PRESS RELEASE
31.07.2026

ED uncovers Fund Diversion in Raheja Developers Case; Assets Worth Rs. 782.36 Crore Attached.

Directorate of Enforcement (ED), Delhi Zonal Office has issued a Provisional Attachment Order (PAO) attaching immovable properties belonging to M/s. Raheja Developers Ltd. under the provisions of Prevention of Money Laundering Act(PMLA), 2002. The total estimated current market value of the attached properties is approximately Rs. 782.36 Crore.

ED is conducting an investigation against M/s Raheja Developers Ltd., its Director Navin M. Raheja, and other associated persons under the provisions of the Prevention of Money Laundering Act (PMLA), 2002. The present case relates to multiple FIRs registered by the Economic Offences Wing (EOW) on the basis of complaints filed by numerous homebuyers who were allegedly defrauded.

During the course of investigation, it has been revealed that M/s Raheja Developers Ltd. collected funds amounting to approximately Rs. 2,425.99 Crore from around 4,600 homebuyers in connection with various real estate projects launched under the pretext of providing residential units.

Earlier, properties having an estimated market value of Rs. 1,113.81 Crore were attached vide PAO dated 28.04.2026, followed by the attachment of properties valued at Rs. 503.48 Crore vide PAO dated 15.06.2026. With the present provisional attachment, the cumulative estimated market value of the properties attached in the instant case stands at approximately Rs. 2,399.65 Crore.

Further investigation is ongoing.